

**FOUNTAIN MUTUAL METROPOLITAN DISTRICT
MINUTES
BUDGET HEARING**

Wednesday October 21, 2020 12:00 pm

A Budget Hearing of the Fountain Mutual Metropolitan District was held Wednesday October 21, 2020, at 12:00 pm. Board members attended virtually by Zoom.us.

FMMD Board Members Present: Curtis Mitchell
Janet Refior
Gary Barber
Eric Hulen

Also present: Elise Bergsten
Pete Susemihl
Gary Steen

The meeting was called to order at 12:00 pm.

Approval of Prior Meeting Minutes

FMIC Report – Gary Steen

Have been doing repairs to the Spring Creek siphon. Winter storage program begins soon.

Curtis shared work that has been done modeling the potential pipeline project that has been discussed at prior meetings and would provide new trail connection opportunities for FMMD. Interested parties include Fountain, Widefield, Colorado Centre, Singer Ranch developer and Signature Ranch Golf Course.

Gary stated that the Singer Ranch developers are very interested in partnering with us on developing the trails planned for their property. They would give us a 35 ft easement across the south side of their property and connect with that trail internally to their property. It aligns with our master plan. They would construct and maintain their side of that trail. It would include a crossing of MarkSheffel.

Bryan Tungseth announced his resignation from the board. He has left the church's employ, and taken a job. Gary and other directors thanked Bryan for his service.

Legal Report – none

Budget Hearing

The Budget Hearing was convened at 12:13 pm. A notice of public hearing was published according to law. A summary of the draft budget was presented to directors, there were no questions or changes, and the Budget Hearing was closed at 12:17 pm.

A motion to approve the 2021 Budget Resolution, subject to final Assessed Valuation figures, was made by Gary Barber, seconded by Janet Refior, and passed unanimously.

A short discussion followed regarding the board vacancy. The next election will be held in 2022. If interest is shown in the vacancy, an appointment can be made between elections.

The meeting was adjourned at 12:26 pm.

Respectfully submitted by

A handwritten signature in blue ink that reads "Elise M. Bergsten". The signature is written in a cursive style with a large initial "E" and "M".

Elise Bergsten, Acting Secretary